



**PORT OF GUAM**  
 ATURIDATI PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: www.portguam.com



Eddie Baza Calvo  
 Governor of Guam  
 Ray Tenorio  
 Lieutenant Governor

January 6, 2016

The Honorable Judith T. Won Pat  
 Speaker  
 IMina Trentai Tres Na Liheslaturan Guahan  
 155 Hesler Street  
 Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

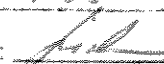
Sincerely,

  
 JOANNE M. S. BROWN  
 General Manager

Attachments

Cc: Senator Tom Ada  
 Public Auditor  
 Deputy General Manager, *Operations*  
 Deputy General Manager, *Admin. & Finance*  
 Acting Financial Affairs Controller

73-16-1228  
 Office of the Speaker  
 Judith T. Won Pat, Ed.D

Date: 11 JAN. 2016  
 Received By: 

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**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
02 Months Ending 113015**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
251,579	6.0%	554,764	14.4%	622,049	(0.60)	CT- CHASSIS	622,823	7.2%	1,236,220	15.4%	-49.6%	1,244,098	(0.50)
1,236,342	29.7%	918,433	23.8%	864,482	0.43	CT-GROUND	2,539,618	29.2%	1,872,491	23.3%	35.6%	1,728,964	0.47
103,091	2.5%	116,973	3.0%	115,293	(0.11)	CT-BREAKBULK	174,807	2.0%	170,488	2.1%	2.5%	230,586	(0.24)
469	0.0%	375	0.0%	658	(0.29)	CT-UNITIZED	988	0.0%	679	0.0%	45.5%	1,316	(0.25)
	0.0%				-	CT-TUNA	-	0.0%		0.0%	0.0%		-
76,108	1.8%	81,281	2.1%	55,183	0.38	CT-RO/RO	94,377	1.1%	145,976	1.8%	-35.3%	110,366	(0.14)
3,407	0.1%	3,407	0.1%	4,799	(0.29)	CT-STUFFING/DEVAN	8,687	0.1%	7,836	0.1%	10.9%	9,598	(0.09)
3,006	0.1%	4,061	0.1%	3,926	(0.23)	CT-HEAVYLIFT	5,353	0.1%	5,501	0.1%	-2.7%	7,852	(0.32)
155	0.0%	336	0.0%	641	(0.76)	CT-LONGLENGTH	155	0.0%	392	0.0%	-60.6%	1,282	(0.88)
13,313	0.3%	10,619	0.3%	11,240	0.18	OUT-OF-GAUGE CARGO (OOG)	28,158	0.3%	24,883	0.3%	13.2%	22,480	0.25
1,687,469	40.6%	1,690,249	43.7%	1,678,271	0.01	CARGO THROUGHPUT REVENUES	3,474,965	39.9%	3,464,467	43.1%	0.3%	3,356,542	0.04
OTHER CARGO RELATED REVENUES													
3,314	0.1%	1,479	0.0%	2,062	0.61	LIFT ON/LIFT OFF	3,865	0.0%	4,719	0.1%	-18.1%	4,124	(0.06)
	0.0%	11,081	0.3%	5,789	(1.00)	PRESLUNG		0.0%	11,081	0.1%	0.0%	11,578	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
280,822	6.7%	167,406	4.3%	210,131	0.34	TRANSSHIP CONTAINERS	624,204	7.2%	348,513	4.3%	79.1%	420,262	0.49
9,697	0.2%	10,854	0.3%	18,680	(0.48)	OVERSTOWED CONTAINERS	16,803	0.2%	31,698	0.4%	-47.0%	37,360	(0.55)
	0.0%		0.0%	236	(1.00)	SHIFTED CONTAINERS	203	0.0%	271	0.0%	-25.0%	472	(0.57)
2,862	0.1%	2,306	0.1%	3,136	(0.09)	RIGGED CONTAINERS	5,366	0.1%	5,406	0.1%	-0.7%	6,272	(0.14)
9,615	0.2%	8,158	0.2%	9,307	0.03	REEFER CNTR-PLUG/UNPLUG	20,133	0.2%	18,533	0.2%	8.6%	18,614	0.08
301,969	7.3%	305,825	7.9%	240,774	0.25	DIRECT LABOR BILLED	564,332	6.5%	513,523	6.4%	9.9%	481,548	0.17
16,558	0.4%	36,906	1.0%	22,835	(0.27)	EQUIPMENT RENTAL	26,740	0.3%	55,835	0.7%	-52.1%	45,670	(0.41)
31,187	0.7%	26,276	0.7%	29,763	0.05	PORT FEES & DOCKAGE	66,904	0.8%	57,781	0.7%	15.8%	59,526	0.12
406,695	9.8%	400,514	10.4%	395,738	0.03	WHARFAGE	832,546	9.6%	840,528	10.5%	-0.9%	791,476	0.05
55,344	1.3%	51,281	1.3%	50,772	0.09	FUEL SURCHARGE	120,194	1.4%	102,706	1.3%	17.0%	101,544	0.18
16,777	0.4%	14,112	0.4%	15,312	0.10	MARITIME SECURITY FEE	36,543	0.4%	29,673	0.4%	23.1%	30,624	0.19
146,195	3.5%	133,433	3.5%	133,762	0.09	FACILITY MAINTENANCE FEE	294,127	3.4%	277,294	3.5%	6.1%	267,524	0.10
531,309	12.8%	454,495	11.8%	483,369	0.10	CRANE SURCHARGE	1,100,385	12.6%	999,684	12.4%	10.1%	966,738	0.14
1,812,344	43.6%	1,624,125	42.0%	1,621,666	0.12	OTHER CARGO RELATED REVENUES	3,712,344	42.7%	3,297,244	41.0%	12.6%	3,243,332	0.14
3,499,813	84.1%	3,314,374	85.8%	3,299,937	0.06	OPERATING REVENUES	7,187,310	82.6%	6,761,711	84.2%	6.3%	6,599,874	0.09

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
02 Months Ending 113015**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date					
Actual	%	Actual	%			Actual	%	Actual	%	% Chng	Budget	% Chng	
NON OPERATING REVENUES													
FACILITIES													
147,918	3.6%	92,906	2.4%	104,351	0.42	FACILITIES USAGE MOBIL	261,236	3.0%	165,137	2.1%	58.2%	208,702	0.25
177,746	4.3%	120,823	3.1%	211,501	(0.16)	FACILITIES USAGE TRISTAR	544,577	6.3%	496,162	6.2%	9.8%	423,002	0.29
	0.0%		0.0%	3,970	(1.00)	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	7,940	(1.00)
89,611	2.2%	94,248	2.4%	96,298	(0.07)	FACILITIES USAGE SPACE RENTAL	168,167	1.9%	190,571	2.4%	-11.8%	192,596	(0.13)
92,105	2.2%	92,105	2.4%	92,105	(0.00)	FACILITIES LEASE INCOME	184,209	2.1%	(20,367)	-0.3%	-1004.4%	184,210	(0.00)
2,812	0.1%	5,632	0.1%	3,596	(0.22)	FACILITIES COMMON AREA MAINTENANCE FEE	5,155	0.1%	11,263	0.1%	-54.2%	7,192	(0.28)
3,239	0.1%	4,121	0.1%	2,921	0.11	FACILITIES SECURITY SURCHARGE RENTAL	5,970	0.1%	7,612	0.1%	-21.6%	5,842	0.02
	0.0%		0.0%	656	(1.00)	WATER & LANDSIDE ACTIVITIES		0.0%	100	0.0%	0.0%	1,312	(1.00)
21,946	0.5%	15,095	0.4%	14,487	0.51	MARINA REVENUES	44,274	0.5%	31,051	0.4%	42.6%	28,974	0.53
3,231	0.1%	4,559	0.1%	4,166	(0.22)	HARBOR OF REFUGE	7,516	0.1%	9,117	0.1%	-17.6%	8,332	(0.10)
99,747	2.4%	91,980	2.4%	83,333	0.20	DEMURRAGE	240,651	2.8%	324,444	4.0%	-25.8%	166,666	0.44
638,354	15.3%	521,468	13.5%	617,384	0.03	FACILITIES	1,461,754	16.8%	1,215,091	15.1%	20.3%	1,234,768	0.18
OTHER FEES & SERVICES													
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
3,143	0.1%	3,441	0.1%	1,655	(1.00)	PASSENGER SERVICE	8,798	0.1%		0.0%	0.0%	4,802	0.83
12,680	0.3%	11,193	0.3%	20,170	0.90	BUNKER	5,451	0.1%	6,280	0.1%	-13.2%	3,310	0.65
7,265	0.2%	13,183	0.3%		(0.37)	SPECIAL SERVICES	23,135	0.3%	22,354	0.3%	3.5%	40,340	(0.43)
					-	ELECTRICAL POWER	12,444	0.1%	26,542	0.3%	-53.1%		-
23,088	0.6%	27,817	0.7%	24,226	(0.05)	OTHER FEES & SERVICES	49,827	0.6%	55,176	0.7%	-9.7%	48,452	0.03
137	0.0%	85	0.0%	574	(0.76)	ADMINISTRATIVE FEES & SERVICES	817	0.0%	455	0.0%	79.8%	1,148	(0.29)
REIMBURSEMENTS													
	0.0%		0.0%	2,830	(1.00)	FEDERAL REIMBURSEMENT		0.0%		0.0%	0.0%	5,660	(1.00)
	0.0%		0.0%		-	EARTHQUAKE INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	TYPHOON INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	OTHER REIMBURSEMENT		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	REVENUE MINIMUM CHARGE		0.0%		0.0%	0.0%		-
0	0.0%	0	0.0%	2,830	(1.00)	REIMBURSEMENTS	0	0.0%	0	0.0%	0	5,660	(1.00)
661,579	15.9%	549,370	14.2%	645,014	0.03	NON OPERATING REVENUES	1,512,398	17.4%	1,270,722	15.8%	19.0%	1,290,028	0.17
4,161,392	100.0%	3,863,744	100.0%	3,944,951	0.05	TOTAL REVENUES	8,699,708	100.0%	8,032,432	100.0%	8.3%	7,889,902	0.10

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02 Months Ending 113015**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date		% Chng	Budget	% Chng
Actual	%	Actual	%			Actual	%	Actual	%			
INDIRECT COSTS												
General & Administrative Expen												
(1,368,686)	-32.9%	(1,328,122)	-34.4%	(1,587,287)	(0.14)	(2,838,228)	-32.6%	(2,692,334)	-33.5%	5.4%	(3,174,574)	(0.11)
(105,694)	-2.5%	(105,106)	-2.7%	(118,410)	(0.11)	(216,593)	-2.5%	(220,045)	-2.7%	-1.6%	(236,820)	(0.09)
(388,738)	-9.3%	(387,424)	-10.0%	(444,633)	(0.13)	(784,163)	-9.0%	(800,427)	-10.0%	-2.0%	(889,266)	(0.12)
(105,753)	-2.5%	(96,339)	-2.5%	(1,375)	75.91	(217,858)	-2.5%	(200,467)	-2.5%	8.7%	(2,750)	78.22
(352)	0.0%		0.0%	(7,500)	(0.95)	(555)	0.0%		0.0%	0.0%	(15,000)	(0.96)
(7,578)	-0.2%	(4,252)	-0.1%	(10,929)	(0.31)	(12,400)	-0.1%	(9,296)	-0.1%	33.4%	(21,858)	(0.43)
	0.0%		0.0%		-		0.0%		0.0%	0.0%		-
(136,638)	-3.3%	(61,991)	-1.6%	(164,583)	(0.17)	(293,671)	-3.4%	(175,528)	-2.2%	67.3%	(329,166)	(0.11)
(176,937)	-4.3%	(201,790)	-5.2%	(232,303)	(0.24)	(277,119)	-3.2%	(403,581)	-5.0%	-31.3%	(464,606)	(0.40)
	0.0%		0.0%	(50,440)	(1.00)		0.0%		0.0%	0.0%	(100,880)	(1.00)
(21,067)	-0.5%	(60,130)	-1.6%	(57,150)	(0.63)	(77,512)	-0.9%	(71,884)	-0.9%	7.8%	(114,300)	(0.32)
	0.0%	(12,938)	-0.3%	(30,416)	(1.00)		0.0%	(30,648)	-0.4%	-100.0%	(60,832)	(1.00)
(26,367)	-0.6%	(30,733)	-0.8%	(39,714)	(0.34)	(29,292)	-0.3%	(38,063)	-0.5%	-23.0%	(79,428)	(0.63)
(30,550)	-0.7%	(37,226)	-1.0%	(39,714)	(0.23)	(34,360)	-0.4%	(24,120)	-0.3%	42.5%	(79,428)	(0.57)
(29,372)	-0.7%	(37,085)	-1.0%	(39,714)	(0.26)	(32,474)	-0.4%	(23,720)	-0.3%	36.9%	(79,428)	(0.59)
(488,023)	-11.7%	(359,085)	-9.3%	(392,755)	0.24	(975,499)	-11.2%	(718,636)	-8.9%	35.7%	(785,510)	0.24
	0.0%		0.0%	(7,251)	(1.00)	(622)	0.0%		0.0%	0.0%	(14,502)	(0.96)
(126,089)	-3.0%	(90,841)	-2.4%	(119,149)	0.06	(149,420)	-1.7%	(108,601)	-1.4%	37.6%	(238,298)	(0.37)
(2,573)	-0.1%	(2,362)	-0.1%	(32,474)	(0.92)	(5,560)	-0.1%	(4,118)	-0.1%	35.0%	(64,948)	(0.91)
	0.0%		0.0%		-		0.0%		0.0%	0.0%		-
(81,994)	-2.0%	(41,169)	-1.1%	(64,291)	0.28	(221,967)	-2.6%	(176,285)	-2.2%	25.9%	(128,582)	0.73
(143,392)	-3.4%	(195,309)	-5.1%	(324,525)	(0.56)	(361,839)	-4.2%	(322,960)	-4.0%	12.0%	(649,050)	(0.44)
	0.0%		0.0%	(3,501)	(1.00)		0.0%		0.0%	0.0%	(7,002)	(1.00)
(9,088)	-0.2%		0.0%	(26,225)	(0.65)	(15,613)	-0.2%	(3,365)	0.0%	364.0%	(52,450)	(0.70)
(4,148)	-0.1%	(8,503)	-0.2%	(11,459)	-0.3%	(13,003)	-0.1%	(10,703)	-0.1%	21.5%	(22,918)	(0.43)
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		-
(49,878)	-1.2%	(1,334)	0.0%		0.0%	(50,151)	-0.6%	(42,152)	-0.5%	19.0%		-
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		-
(3,302,917)	-79.4%	(3,061,738)	-79.2%	(3,805,798)	(0.13)	(6,607,897)	-76.0%	(6,076,931)	-75.7%	8.7%	(7,611,596)	(0.13)

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
02 Months Ending 113015**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
858,476	20.6%	802,006	20.8%	139,153	5.17	OPERATING INCOME (LOSS)	2,091,811	24.0%	1,955,501	24.3%	7.0%	278,306	6.52
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%	0.0	0.0			-
	0.0%		0.0%		-	Other Income		0.0%	0.0%	0.0%			-
	0.0%		0.0%		-	Interest Income		0.0%	0.0%	0.0%			-
	0.0%		0.0%		-	Interest Income		0.0%	0.0%	0.0%			-
12,765	0.3%	22,748	0.6%	21,725	(0.41)	Interest Income	66,613	0.8%	20,314	0.3%	227.9%	43,450	0.53
(86,833)	-2.1%	(73,756)	-1.9%	(100,912)	(0.14)	Interest Expense-USDA	(172,029)	-2.0%	(143,756)	-1.8%	19.7%	(201,824)	(0.15)
5	0.0%	(500)	0.0%	(1,917)	(1.00)	Other Expense	5	0.0%	40,300	0.5%	-100.0%	(3,834)	(1.00)
(246,665)	-5.9%	(231,825)	-6.0%	(205,263)	0.20	Retirement Govt Contribution	(491,498)	-5.6%	(463,494)	-5.8%	6.0%	(410,526)	0.20
44,704	1.1%	41,395	1.1%	281,888	-	Federal Reimbursement	3,081	0.0%	4,299,567	53.5%	-99.9%	563,776	-
(210)	0.0%	126	0.0%	(6,325)	(0.97)	Federal Expenses	(14,124)	-0.2%	(14,875)	-0.2%	-5.1%	(12,650)	0.12
	0.0%	(1,057)	0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals		0.0%	(139)	0.0%	-100.0%	(25,000)	(1.00)
(276,234)	-6.6%	(242,870)	-6.3%	(23,304)	10.85	Other Income & Expense	(607,952)	-7.0%	3,737,916	46.5%	-116.3%	(46,608)	12.04
(276,234)	-6.6%	(242,870)	-6.3%	(23,304)	10.85	OTHER INCOME (EXPENSE)	(607,952)	-7.0%	3,737,916	46.5%	-116.3%	(46,608)	12.04
582,241	14.0%	559,136	14.5%	115,849	4.03	NET INCOME (LOSS)	1,483,859	17.1%	5,693,417	70.9%	-73.9%	231,698	5.40